

Renishaw plc

Statement of Role and Responsibilities of the Chief Executive

The Chief Executive's primary role is the running of the Company's businesses and the development and implementation of strategy. As the Chief Executive, William Lee is specifically responsible for the following:

1. **Business and Strategy**

- Developing (in conjunction with the Board) the Company's overall corporate strategy and leading the Company's strategic direction.
- Keeping the Board as a whole updated on the progress made against the agreed corporate strategy.
- Facilitating the operating divisions of the Company's business in developing their own strategic plans for the future, ensuring they are properly evaluated and benchmarked and built into the overall corporate strategy.
- Chairing the Executive Board to oversee the day-to-day running of the Company and ensuring its corporate strategy is being implemented.
- Recommending the annual budget and business plan for the Group and its 5-year strategic plan.
- Taking the lead on major initiatives, such as expansion strategies, acquisitions, disposals reorganisations and major capital and revenue expenditure.

2. **Sales and Marketing**

- Chairing the International Sales and Marketing Board
- Leading the sales and marketing strategy and activities for the Group.

3. **Risk Management and Contents**

- Ensuring reporting lines within the Company are clearly established and effective.
- Ensuring management put procedures in place to ensure compliance with all relevant legislation and regulation.
- Ensuring management identify and evaluate the risks faced by the Company for consideration by the Board.
- Ensuring management design, operate and monitor a suitable system of internal control which implements Board policies on risk and control.
- Ensuring the Company has a suitable system and policy for the timely and accurate disclosure of information in accordance with regulatory requirements.
- Keeping the Chairman and Senior Independent Director, and when appropriate the whole Board, promptly informed on all matters that may be of importance to the Board or which the Board should be aware.

4. **People**

- Setting performance targets for senior management and establishing systems for monitoring performance against targets.

- Ensuring there are effective policies for management development and succession planning for the senior executives, and approving the appointment and termination of employment of senior executives.
- Approving the human resources policies for the Group and overseeing the Group Human Resources function.

5. **Relations with Shareholders and Stakeholders**

- Overseeing investor relations in conjunction with the Chairman and Senior Independent Director, keeping the Board informed about investor relations issues.
- Ensuring effective communications and engagement with major shareholders and other key stakeholders of the Company.