

Metrology leader purchases precision styli manufacturer

Renishaw plc, a world leading metrology company, has announced the purchase of itp GmbH, a German manufacturer of high quality styli and accessories for industrial measurement applications.

Based in Völklingen, close to Saarbrücken on the German/French border, itp designs and manufactures styli for touch probe applications on co-ordinate measuring machines (CMMs) and CNC machine tools, plus styli for gear measurement systems. The company will continue to manufacture and distribute styli under the itp brand, and will become a supplier to Renishaw's own stylus business operation.

Speaking about the purchase of itp GmbH, Sir David McMurtry, Renishaw's Chairman and Chief Executive said, "We are very excited about the new opportunities presented by this acquisition, which gives Renishaw access to additional products and manufacturing expertise that are highly complementary to our existing styli business."

He continued, "Both companies are highly focused on ensuring that users of metrology equipment select the highest quality of styli and accessory products to ensure that measurement performance is not compromised. The purchase of itp will strengthen both companies by giving access to mutually beneficial technologies, and allow our worldwide customers access to the widest possible range of precision styli and related measurement technologies."

In response, Karl Federspiel, itp's President and CEO, commented, "For itp, becoming part of the Renishaw Group is a proud moment. Renishaw is an internationally respected engineering company, and the purchase of itp recognises our achievements of the past 12 years, in creating a business that focuses on producing high quality metrology products for our customers. With the additional backing of a larger company, we can accelerate our growth, and make a significant contribution to the continuing success of the Renishaw Group."

itp GmbH was established in 1994 by Karl and Heidemarie Federspiel, who, together with Petra Walter, will remain as directors of the company.



Notes to editors:

itp GmbH designs, manufactures and distributes precision styli and accessories for industrial metrology measurement applications. With its designs and constructions, which are all manufactured in-house, itp has become a key supplier to leading manufacturers and users of measuring technology around the world, and has achieved ISO9001:2000 accreditation. It currently employs 20 people in design, manufacture and sales of its products at its Völklingen site. More information is available at www.itp-probes.com.

Renishaw plc, one of the world's leading metrology companies, has supplied products to manufacturing companies worldwide since 1973. Renishaw is most widely associated with its touch-trigger probes for CNC machine tools and co-ordinate measuring machines (CMMs), but has successfully diversified into other market sectors, including scanning systems for reverse engineering and dental applications, laser calibration systems, precision encoders, and Raman spectroscopy systems. More information is available at www.renishaw.com.